

## **AGRATAS ENERGY STORAGE SOLUTIONS PRIVATE LIMITED**

Corporate Identity No. (CIN): U27201MH2023PTC399333

Registered Office: Army & Navy Building, 148 M G Road, Opposite Kala Ghoda, Fort, Mumbai 400 001

Phone: 022 6665 8282 E-mail: [info@agratas.net](mailto:info@agratas.net) Website: [www.agratas.net](http://www.agratas.net)

### **NOTICE**

Notice is hereby given that the First Annual General Meeting of Agratas Energy Storage Solutions Private Limited will be held on Wednesday, July 17, 2024, at 03:00 p.m. (IST) at Bombay House, 3<sup>rd</sup> Floor, 24 Homi Mody Street, Fort Mumbai 400 001 to transact the following business:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt:
  - a. the Audited Standalone Financial Statements of the Company for the period ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2024, together with the Report of the Auditors thereon.
2. **To appoint M/s. BSR & Co. LLP, Chartered Accountants, (Firm Registration Number 101248W/W-100022) as Statutory Auditors of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 139, 141, 142 of Companies Act 2013 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time., BSR & Co. LLP, Chartered Accountants, Mumbai – Registration No. 101248W/W-100022 be and are hereby appointed as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting (“AGM”) until the conclusion of the Sixth AGM of the Company, to be held in the year 2029, to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

#### **SPECIAL BUSINESS**

3. **Appointment of Mr. P. B. Balaji (DIN: 02762983) as a Director of the Company.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT Mr. P. B. Balaji (DIN: 02762983), who was named as the First Director in the Articles of Association of the Company and holds office up to the date of the First Annual General Meeting of the Company, who is eligible for appointment and has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company.”

4. **Appointment of Mr. Thomas Flack (DIN: 10086231) as a Director of the Company.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Mr. Thomas Flack (DIN: 10086231), who was named as the First Director in the Articles of Association of the Company and holds office up to the date of the First Annual General Meeting of the Company, who is eligible for appointment and has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company."

**5. Appointment of Mr. N. Chandrasekaran (DIN: 00121863) as a Director of the Company.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Mr. N. Chandrasekaran (DIN: 00121863) who was appointed by the Board of Directors as an Additional Director of the Company with effect from March 22, 2024 and holds office till the date of this Annual General Meeting of the Company in terms of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Articles of Association of the Company, and who is eligible for appointment as a Director and has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company."

**6. Appointment of Ms. Sucharita Choudhury (DIN: 06808315) as a Director of the Company.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Ms. Sucharita Choudhury (DIN: 06808315) who was appointed by the Board of Directors as an Additional Director of the Company with effect from May 23, 2024 and holds office till the date of this Annual General Meeting of the Company in terms of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Articles of Association of the Company, and who is eligible for appointment as a Director and has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company."

**7. Increase in Authorised Share Capital and Consequent Alteration to Clause 5 of the Memorandum of Association.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61(1)(a), 64 and other applicable provisions, if any, of the Companies Act, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, the consent of the Members be and is hereby accorded to increase the Authorised Share Capital of the Company from the present ₹ 40,00,20,00,000/- (Rupees Four Thousand Crore Twenty Lakh) divided into 245,02,00,000 (Two Hundred Forty-Five Crore Two Lakh) Equity Shares of ₹ 10/- each and 155,00,00,000 (One Hundred Fifty Five Crore) Redeemable Preference Shares of ₹ 10/- each to ₹ 10000,00,00,000/- (Rupees Ten Thousand Crore only) divided into 700,00,00,000 (Seven Hundred Crore) Equity Shares of Face Value of ₹ 10/- each aggregating ₹ 7000,00,00,000/- (Rupees Seven Thousand Crore only) and 300,00,00,000 (Three Hundred Crore) Redeemable Preference Shares of ₹ 10/- each aggregating ₹ 3000,00,00,000/- (Rupees Three Thousand Crore only).

RESOLVED FURTHER THAT consent of the Members be and is hereby accorded to alter the Memorandum of Association of the Company, pursuant to which the existing Clause 5 of the Memorandum of Association stands replaced with the following:

*5. The Authorised Share Capital of the Company is up to ₹ 10000,00,00,000 (Rupees Ten Thousand Crore) divided into 700,00,00,000 (Seven Hundred Crore) Equity Shares of ₹ 10/- (Rupees Ten only) each and 300,00,00,000 (Three Hundred Crore) Redeemable Preference Shares of ₹ 10/- (Rupees Ten only) each."*

**NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), setting out material facts in respect of business as set out in the Notice is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER.**

The instrument appointing the proxy should, however, be deposited at the registered office of the company, duly completed, stamped and signed, not less than forty-eight hours before the commencement of the meeting.

A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.
3. Corporate members intending to send their authorised representatives to attend the AGM are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the AGM. Members, Proxies and Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
4. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act will be available for inspection by the Members during the AGM. All other documents referred to in the Notice and the Explanatory Statement are open for inspection by the members at the Registered Office of the Company on all working days between Monday to Friday except public holidays, between 10:00 a.m. (1ST) to 1:00 p.m. (1ST) up to the date of the meeting and also at the AGM venue during the meeting.
5. Attendance Slip, Proxy Form and the Route Map showing directions to reach the venue of the AGM are annexed hereto.

By Order of the Board of Directors

Sd/-  
Yashaswin Sheth  
Company Secretary  
ACS 15388

Place: Mumbai  
Date: May 23, 2024

Registered Office:  
Army & Navy Building, 148 M G Road,  
Opposite Kala Ghoda, Fort,  
Mumbai 400 001  
CIN: U27201MH2023PTC399333  
Email: [info@agratas.net](mailto:info@agratas.net)  
Website: [www.agratas.net](http://www.agratas.net)

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

The following Explanatory Statement set out material facts relating to the business mentioned under Item Nos. 2 to 7 of the Notice:

### **Item No. 2**

The following explanatory statement is provided although strictly not required as per the Companies Act, 2013 (“Act”).

Pursuant to section 139 of the Companies Act, 2013 (“Act”) the Board had appointed BSR & Co. LLP, Chartered Accountants, Registration No. 101248W/W-100022, as the First Auditors of the Company and they shall hold office up to the First Annual General Meeting of the Company. BSR & Co. LLP have confirmed to the Company that they are qualified and eligible for appointment as Statutory Auditors of the Company, in terms of Section 141 of the Act.

The Board of Directors at its meeting held on April 22, 2024 has approved the appointment of BSR & Co. LLP as the Statutory Auditors of the Company for a period of five years, from the conclusion of this Annual General Meeting till the conclusion of the Sixth Annual General Meeting, subject to the approval of the Members at a General Meeting.

The Board commends the Resolution at Item No. 2 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel of the Company and their relatives are in any way concerned or interested in the aforesaid Resolution.

### **Item No. 3**

Mr. P. B. Balaji (DIN: 02762983) was appointed as the first Director of the Company. Pursuant to Section 152 of the Act, Mr. P. B. Balaji being the first Director of the Company, holds office up to the date of First Annual General Meeting.

Considering his knowledge, experience and performance, the Board is of the opinion that his appointment would immensely benefit the Company.

A brief profile of Mr. P. B. Balaji is as follows:

*Mr. Balaji holds a post-graduate degree in management from the Indian Institute of Management, Calcutta, and is an alumnus of the Indian Institute of Technology, Chennai. He is a global finance professional with almost three decades of experience in the corporate sector spanning the FMCG and Automotive industries. He started his career with Unilever in 1995 and worked in different corporate finance roles across Asian markets, Switzerland, UK, and India. He joined Tata Motors after his last assignment with Hindustan Unilever, a \$6 billion enterprise, where he headed the finance function as chief financial officer. Mr. Balaji is the group chief financial officer of Tata Motors Limited since November 2017. He is also on the boards of Jaguar LandRover, Tata Motors Finance Group, Tata Technologies and Tata Consumer Products Limited.*

Additional details of Mr. P. B. Balaji, as required pursuant to Secretarial Standard 2 on General Meeting, have been given in the Annexure to this Notice.

The Board recommends the Resolution at Item No. 3 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel of the Company and their respective relatives, except Mr. Balaji are in any way, concerned or interested, in the resolution at Item No. 3 of this Notice.

#### **Item No. 4**

Mr. Thomas Flack (DIN: 10086231) was appointed as the first Director of the Company. Pursuant to Section 152 of the Act, Mr. Thomas Flack being the first Director of the Company, holds office up to the date of First Annual General Meeting.

Further, the Board of Directors has appointed Mr. Thomas Flack as the Managing Director and Chief Executive Officer for a period of five years from August 18, 2023.

Considering his knowledge, experience and performance, the Board is of the opinion that his appointment would immensely benefit the Company.

A brief profile of Mr. Thomas Flack is as follows:

*Mr. Thomas holds a bachelor's degree in Materials Logistics Management from Michigan State University, North America. He also holds an MBA degree from Michigan State University. Mr. Thomas recently served as President and Chief Procurement Officer of Tata Motors Limited ("TML"). In this role, he led the Purchase and Supplier Quality function across all businesses. Prior to TML, he worked with Ford Motor Company as a Global Director in multiple roles based in the US and in China. He began his career working in a University/Industry Composites Research Consortium. He also spent a few years working in the US based start-ups focused on automotive Computer Aided Engineering.*

Additional details of Mr. Thomas Flack, as required pursuant to Secretarial Standard 2 on General Meeting, have been given in the Annexure to this Notice.

The Board recommends the Resolution at Item No. 4 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel of the Company and their respective relatives, except Mr. Flack are in any way, concerned or interested, in the resolution at Item No. 4 of this Notice.

#### **Item No. 5**

The Board had appointed Mr. N. Chandrasekaran as an Additional Director and Chairman of the Company with effect from March 22, 2024 and he holds office till the date of this Annual General Meeting.

Considering his knowledge, experience and expertise, the Board is of the opinion that his appointment would immensely benefit the Company.

A brief profile of Mr. N. Chandrasekaran is as follows:

*Mr. N. Chandrasekaran serves as Chairman of the board of Tata Sons, the holding company and promoter of more than 100 Tata operating companies with aggregate annual revenues of more than US \$150 billion. He joined the board of Tata Sons in October 2016 and was appointed Chairman in January 2017.*

*His appointment as Chairman followed a 30-year career at Tata Consulting Services. Mr. Chandrasekaran rose through the ranks to become the CEO and under his leadership, TCS consolidated its position as the largest private sector employer in India and India's most valuable company.*

*Since he has taken over as Chairman of Tata Sons, Mr. Chandrasekaran has been driving transformation of the group towards digital, sustainability and supply chain resilience. The group has forayed into new businesses including electronics manufacturing, semiconductor, EV battery manufacturing, consumer internet platform, and mobile technology for 5G. The Tata group has expanded its aviation presence with the acquisition of Air India and is building a large global airline.*

*Mr. Chandrasekaran was conferred with the Padma Bhushan, one of the highest civilian awards in India, in the field of trade and industry in 2022. The French Government conferred him with Légion d'Honneur, the highest civilian award in France for his outstanding business successes and decisive contribution to strengthening Indo-French economic ties. President Eisenhower Global Award for Leadership by the Business Council for International Understanding (BCIU) was conferred to him in 2022.*

*Mr. Chandrasekaran is the Co-Chair of the US India CEO Forum. He is on the Board of Governors of New York Academy of Sciences, elected as an international member of the United States National Academy of Engineering (NAE), a member of the UTokyo Global Navigation Board, the Mitsubishi's International Advisory Committee and International Advisory Council of Singapore's Economic Development Board. He is the Chairman of Indian Institute of Management, Lucknow as well as the President of the Court at Indian Institute of Science, Bengaluru. Mr. Chandrasekaran is also a member of the Stanford Doer School for Sustainability Advisory Council and the MIT CEO Advisory Board.*

*Mr. Chandrasekaran is also the author of Bridgital Nation, a groundbreaking book on harnessing technological disruptions to bring Indians closer to their dreams.*

Additional details of Mr. Chandrasekaran, as required pursuant to Secretarial Standard 2 on General Meeting, have been given in the Annexure to this Notice.

The Board recommends the Resolution at Item No. 5 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel of the Company and their respective relatives, except Mr. N. Chandrasekaran are in any way, concerned or interested, in the resolution at Item No. 5 of this Notice.

#### **Item No. 6**

The Board has appointed Ms. Sucharita Choudhury (DIN: 06808315) as an Additional Director of the Company with effect from May 23, 2024 and she holds office till the date of this Annual General Meeting.

Considering her knowledge, experience and expertise, the Board is of the opinion that her appointment would immensely benefit the Company.

A brief profile of Ms. Sucharita Choudhury is as follows:

*Ms. Sucharita Choudhury is the Senior Vice President at Tata Sons Private Limited (Tata Sons) and is a part of the Chairman's office. At Tata Sons, she has handled several key projects including the Tata Group's investment in new business including the Battery Gigafactory and consolidation of the Group's airline businesses.*

*Previously, Ms. Choudhury, as an entrepreneur, launched a range of organic personal care products for children and drove strategy, finance, product design and marketing. Prior to that, for more than 11 years, Ms. Choudhury was a Director of Technology, Telecom and Media, Investment Banking at Bank of America Merrill Lynch India. She has a wide-ranging experience in mergers & acquisition, strategy, equity and debt capital markets, where she led some of the largest transactions in the Indian TMT sectors. In this role, Ms. Choudhury had advised several businesses including Newscorp, Idea Cellular, Bharti Airtel, Tata Motors and Biocon.*

*Ms. Choudhury holds a BA in Economics from the Sri Ram College of Commerce, Delhi University and a Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta.*

Additional details of Ms. Sucharita Choudhury, as required pursuant to Secretarial Standard 2 on General Meeting, have been given in the Annexure to this Notice.

The Board recommends the Resolution at Item No. 6 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives, except Ms. Choudhury are in any way, concerned or interested, in the resolution at Item No. 6 of this Notice.

### **Item No. 7**

Considering the future funding requirements of the Company, it would be necessary to increase the Authorised Equity Share Capital of the Company from the present ₹ 40,00,20,00,000/- (Rupees Four Thousand Crore Twenty Lakh) divided into 245,02,00,000 (Two Hundred Forty-Five Crore Two Lakh) Equity Shares of ₹ 10/- each and 155,00,00,000 (One Hundred Fifty Five Crore) Redeemable Preference Shares of ₹ 10/- each to ₹ 10000,00,00,000 (Rupees Ten Thousand Crore) divided into 700,00,00,000 (Seven Hundred Crore) Equity Shares of Face Value of ₹ 10/- each aggregating ₹ 7000,00,00,000/- (Rupees Seven Thousand Crore only) and 300,00,00,000 (Three Hundred Crore) Redeemable Preference Shares of ₹ 10/- each aggregating ₹ 3000,00,00,000/- (Three Thousand Crore only).

Consequent to increase in authorized share capital of the Company, the Company is also required to amend the Capital Clause of the Memorandum of Association. As per Sections 13 and 61 of the Companies Act, 2013, approval from equity shareholders is required for increasing the authorised share capital of the Company and altering relevant capital clause of the Memorandum of Association.

The Board of Directors accordingly recommends the Ordinary Resolution as set out at Item No. 7 of the Notice for your approval.

A copy of the amended Memorandum of Association shall be open for inspection at the Registered Office of the Company on all working days between Monday to Friday except public holidays, between 10:00 a.m. (1ST) to 1:00 p.m. (1ST) up to the date of the meeting and also at the AGM venue during the meeting.

None of the Directors or Key Managerial Personnel of the Company and their respective relatives are in any way, concerned or interested, in the resolution at Item No. 7 of this Notice.

By Order of the Board of Directors

Sd/-  
Yashaswin Sheth  
Company Secretary  
ACS 15388

Place: Mumbai  
Date: May 23, 2024

Registered Office:  
Army & Navy Building, 148 M G Road,  
Opposite Kala Ghoda, Fort,  
Mumbai 400 001  
CIN: U27201MH2023PTC399333  
Email: [info@agratas.net](mailto:info@agratas.net)  
Website: [www.agratas.net](http://www.agratas.net)

## Annexure to the Notice

Details of Directors seeking appointment as required in terms of Clause 1.2.5 of Secretarial Standard on General Meetings

Name	Mr. N. Chandrasekaran	Mr. P. B. Balaji
Designation	Additional Director and Chairman	Non-Executive Director
Age (Date of Birth)	60 years (June 2, 1963)	54 years (September 09, 1969)
Qualifications	Bachelor's degree in Applied Science and Master's Degree in Computer Applications from Regional Engineering College, Trichy, Tamil Nadu, India	Mr. Balaji is a graduate of the Indian Institute of Technology, Chennai, and has a post-graduate management degree from the Indian Institute of Management, Kolkata.
Experience	Mr. Chandrasekaran has wide experience in information technology and overall business management	Mr. Balaji is a global finance professional with almost three decades of experience in the corporate sector spanning the FMCG and Automotive industries.
Terms and conditions of Re-appointment	Appointed as Director, liable to retire by rotation, w.e.f. March 22, 2024,	Appointed as Director, liable to retire by rotation, w.e.f. March 10, 2023
Details of Remuneration sought to be paid	Nil	Nil
Remuneration last drawn	Nil	Nil
Date of first appointment on the Board	March 22, 2024	March 10, 2023
Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil	Nil
Number of Meetings of the Board attended during FY 2023-24	Appointed w.e.f. March 22, 2024	9
Other Directorships	- Tata Sons Private Limited - Tata Consultancy Services Limited - Tata Steel Limited - Tata Motors Limited	- Tata Consumer Products Limited - Tata Passenger Electric Mobility Limited - TMF Business Services Limited



Name	Mr. N. Chandrasekaran	Mr. P. B. Balaji
	<ul style="list-style-type: none"> <li>- The Indian Hotels Company Limited</li> <li>- The Tata Power Company Limited</li> <li>- TCS Foundation</li> <li>- Tata Consumer Products Limited</li> <li>- Jaguar Land Rover Automotive PLC</li> <li>- Tata Limited</li> <li>- Tata Chemicals Limited</li> <li>- Tata Digital Private Limited</li> <li>- Air India Limited</li> <li>- Indian Foundation for Quality Management</li> <li>- Tata Electronics Private Limited</li> </ul>	<ul style="list-style-type: none"> <li>- TMF Holdings Limited</li> <li>- Tata Technologies Limited</li> <li>- Tata Motors Passenger Vehicles Limited</li> <li>- Tata Motors Finance Limited</li> <li>- Jaguar Land Rover Automotive PLC, UK</li> </ul>
<p>Membership / Chairmanship of Committees of other Boards</p>	<p><b>Member of Nomination and Remuneration Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Sons Private Limited</li> <li>- Tata Consultancy Services Limited</li> <li>- Tata Steel Limited</li> <li>- Tata Motors Limited</li> <li>- The Indian Hotels Company Limited</li> <li>- Tata Consumer Products Limited</li> <li>- The Tata Power Company Limited</li> <li>- Air India Limited</li> <li>- Jaguar Land Rover Automotive PLC</li> </ul> <p><b>Chairman of Corporate Social Responsibility Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Sons Private Limited</li> <li>- Tata Consultancy Services Limited</li> <li>- Air India Limited</li> </ul> <p><b>Chairman of Executive Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Consultancy Services Limited</li> <li>- Tata Steel Limited</li> <li>- The Tata Power Company Limited</li> </ul> <p><b>Chairman of Risk Management Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Sons Private Limited</li> </ul>	<p><b>Member of Audit Committee</b></p> <ul style="list-style-type: none"> <li>- TMF Business Services Limited</li> <li>- Tata Motors Finance Limited</li> <li>- TMF Holdings Limited</li> <li>- Jaguar Land Rover Automotive PLC, UK</li> <li>- Tata Motors Passenger Vehicles Limited</li> </ul> <p><b>Member of Nomination and Remuneration Committee</b></p> <ul style="list-style-type: none"> <li>- TMF Business Services Limited</li> <li>- Tata Motors Finance Limited</li> <li>- TMF Holdings Limited</li> </ul> <p><b>Member of Risk Management Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Motors Finance Limited</li> <li>- TMF Holdings Limited</li> </ul> <p><b>Member of Corporate Social Responsibility Committee</b></p> <ul style="list-style-type: none"> <li>- TMF Business Services Limited</li> <li>- Tata Motors Finance Limited</li> <li>- Tata Technologies Limited</li> </ul> <p><b>Member of Investment Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Motors Finance Limited</li> </ul> <p><b>Member of Stakeholders Relationship Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Motors Finance Limited</li> </ul> <p><b>Member of IT Strategy Committee</b></p> <ul style="list-style-type: none"> <li>- Tata Motors Finance Limited</li> <li>- TMF Holdings Limited</li> </ul>

<b>Name</b>	<b>Mr. Thomas Flack</b>	<b>Ms. Sucharita Choudhury</b>
Designation	Managing Director and Chief Executive Officer	Non-Executive Director
Age (Date of Birth)	55 years (September 03, 1968)	48 years (July 28, 1975)
Qualifications	Mr. Flack holds a bachelor's degree in Materials Logistics Management from Michigan State University, North America. He also holds an MBA degree from Michigan State University.	Ms. Choudhury holds a BA in Economics from the Sri Ram College of Commerce, Delhi University and a Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta.
Experience	Mr. Flack served as President and Chief Procurement Officer of Tata Motors Limited (TML) prior to joining the Company. Prior to TML, he worked with Ford Motor Company as a Global Director in multiple roles based in the US and in China.	Ms. Choudhury has a wide experience in mergers & acquisition, strategy, equity and debt capital markets, Investment Banking and marketing.
Terms and conditions of Re-appointment	Appointed as Director, liable to retire by rotation, w.e.f. March 10, 2023.  Further, he was appointed as Managing Director and Chief Executive Officer w.e.f. August 18, 2023	Appointed as Director, liable to retire by rotation, w.e.f. May 23, 2024
Details of Remuneration sought to be paid	Salary including Benefits, Perquisites, Allowances and Incentive Remuneration	Nil
Remuneration last drawn	₹ 4.07 crore including variable pay* and retirement benefits (w.e.f. August 18, 2023)	Nil
Date of first appointment on the Board	March 10, 2023	May 23, 2024
Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil	Nil
Number of Meetings of the Board attended during FY 2023-24	9	(Appointed w.e.f. May 23, 2024)
Other Directorships	- Tata Autocomp Systems Limited	Nil
Membership / Chairmanship of Committees of other Boards	Nil	Nil

\*Variable pay for FY 2023-24 paid in FY 2024-25

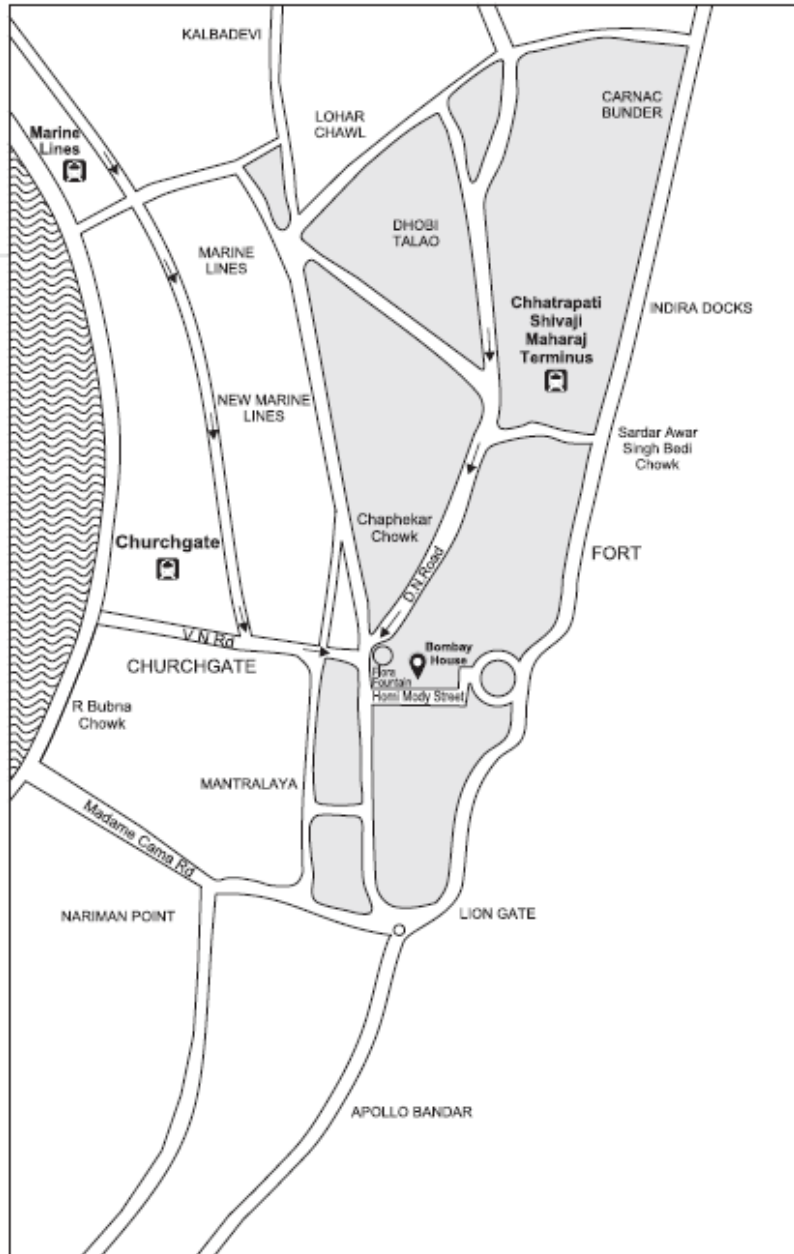
**Bombay House Route Map**  
**Prominent Landmark: Near Flora Fountain**

# ROUTE MAP

AGM Venue



**Bombay House**  
24, Homi Mody Street  
Mumbai 400 001



**AGRATAS ENERGY STORAGE SOLUTIONS PRIVATE LIMITED**

Corporate Identity No. (CIN): U27201MH2023PTC399333

Registered Office: Army & Navy Building, 148 M G Road,

Opposite Kala Ghoda, Fort, Mumbai 400 001

E-mail: [info@agratas.net](mailto:info@agratas.net)

Website: [www.agratas.net](http://www.agratas.net)

*ATTENDANCE SLIP*

(To be presented at the entrance)

I/We hereby record my/our presence at the First Annual General Meeting of the Company to be held on Wednesday, July 17, 2024 at 3:00 p.m. at Bombay House, 24, Homi Mody Street, Mumbai 400 001.

Folio No. \_\_\_\_\_

Name of the Member \_\_\_\_\_

Signature \_\_\_\_\_

Name of the Proxyholder \_\_\_\_\_

Signature \_\_\_\_\_

1. Only Member/Proxyholder can attend the Meeting.
2. Member/Proxyholder should bring his/her copy of the Annual Report for reference at the Meeting.

**AGRATAS ENERGY STORAGE SOLUTIONS PRIVATE LIMITED**

Corporate Identity No. (CIN): U27201MH2023PTC399333

Registered Office: Army & Navy Building, 148 M G Road,

Opposite Kala Ghoda, Fort, Mumbai 400 001

E-mail: [info@agratas.net](mailto:info@agratas.net)

Website: [www.agratas.net](http://www.agratas.net)

*PROXY FORM*

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) : \_\_\_\_\_

Registered address : \_\_\_\_\_

E-mail Id : \_\_\_\_\_ Folio No. \_\_\_\_\_

I/We, being the member(s) of Agratas Energy Storage Solutions Private Limited, holding \_\_\_\_\_ shares, hereby appoint

1. Name: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

3. Name: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Address: \_\_\_\_\_

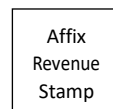
Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the First Annual General Meeting of the Company to be held on Wednesday, July 17, 2024 at 3:00 p.m. at Bombay House, 24, Homi Mody Street, Mumbai 400 001 and at any adjournment thereof in respect of such Resolutions as are indicated below:

1. To receive, consider and adopt:
  - a. the Audited Standalone Financial Statements of the Company for the period ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2024, together with the Report of the Auditors thereon
2. To appoint M/s. BSR & Co. LLP, Chartered Accountants, (Firm Registration Number 101248W/W-100022) as Statutory Auditors of the Company
3. Appointment of Mr. P. B. Balaji (DIN: 02762983) as a Director of the Company.
4. Appointment of Mr. Thomas Flack (DIN: 10086231) as a Director of the Company.
5. Appointment of Mr. N. Chandrasekaran (DIN: 00121863) as a Director of the Company
6. Appointment of Ms. Sucharita Choudhury (DIN: 06808315) as a Director of the Company.
7. Increase in Authorised Share Capital and consequent alteration to Clause 5 of the Memorandum of Association.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2024

Signature of Shareholder \_\_\_\_\_ Signature of Proxyholder(s) \_\_\_\_\_



**Note:**

This Form in order to be effective should be duly completed and deposited at Bombay House, 24 Homi Mody Street, Mumbai 400 001, not less than 48 hours before the commencement of the Meeting.